

Message Text

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13-11

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 IO-10 L-03 H-02

NSC-05 SS-15 STR-04 CEA-01 PA-01 PRS-01 /104 W

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R 141714Z NOV 75

FM AMEMBASSY BONN

TO SECSTATE WASHDC 4406

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

AMEMBASSY OTTAWA

C O N F I D E N T I A L BONN 18681

E.O. 11652: NA

TAGS: EAID, EFIN

SUBJECT: IFC CAPITAL REPLENISHMENT

REF: A. STATE 262L45; B. BONN 18249; C. BONN 17277

1. WE AGAIN DISCUSSED QUESTION OF TIMING FOR FRG
COMMITMENT TO IFC CAPITAL REPLENISHMENT WITH SCHULZ
IN ECONOMIC COOPERATION MINISTRY. SCHULZ, WHOSE
OFFICE HAS DIRECT RESPONSIBILITY FOR IBRD GROUP IN
FRG, REITERATED HIS VIEWS (SEE REF. C) THAT THE
LONGER IT CAN WAIT THE MORE FORTHCOMING THE FRG
CAN PROBABLY BE. SCHULZ SAID THAT THE FINANCE
MINISTRY WOULD LIKE TO SEE FRG SHARE IN IFC REPLENISH-
MENT AS WELL AS OTHER NEW MULTILATERAL PROGRAMS COME
FROM FUNDS ALREADY BUDGETED FOR BILATERAL PROGRAMS.
FOR FINANCE MINISTRY THIS WOULD BE THE EASY WAY OUT,
FOR NEITHER A CABINET DEBATE NOR A SUBSTANTIVE
CHANGE IN MEDIUM-TERM FINANCIAL PLAN WOULD BE
REQUIRED. ECON COOP MINISTRY WOULD MUCH PREFER TO
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OBTAIN ADDITIONAL FUNDS FOR PARTICIPATION IN MULTI-

LATERAL PROGRAMS. SCHULZ BELIEVES THIS WOULD ONLY BE POSSIBLE AT TIME WHEN FRG ECONOMY HAS REVIVED AND PRESENT CONSTRAINTS ON FEDERAL EXPENDITURES ARE EASED.

2. SCHULZ ALSO INDICATED AGAIN HIS INTEREST IN WORKING OUT A SCENARIO WHICH WOULD MEET BOTH US AND FRG REQUIREMENTS REGARDING A REPLENISHMENT RESOLUTION (SEE PARA 5, REF. C). SCHULZ WILL ACCOMPANY MOLTRECHT TO NOVEMBER 24 IDA MEETING IN PARIS.
HILLENBRAND

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